

May 19, 2006

BY EMAIL AND FACSIMILE

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Notification of Rule Amendments. NYMEX Submission 06.57:
Rule Amendments to the NYMEX miNY™ Gasoline Futures Contract
and Change in Electronic Trading Venue for the Four NYMEX miNY™
Futures Contracts from ClearPort™ to CME Globex.**

Dear CFTC Commissioners:

The New York Mercantile Exchange, Inc. ("NYMEX" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") of rule amendments to the NYMEX miNY™ Gasoline Futures Contract. The attached rule amendments relate to the migration of the underlying reference for the NYMEX miNY™ Gasoline Contract from the existing New York Harbor Gasoline Contract (HU Contract) to the New York Harbor RBOB Gasoline Contract (RB Contract) beginning on May 30, 2006.

Commencing with the July 2006 NYMEX miNY™ Gasoline futures contract, the contract price will reference the NYMEX New York Harbor RBOB Gasoline futures contract. The June 2006 NYMEX miNY™ Gasoline Contract will expire May 30, 2006 at 2:30 PM EST and be delisted for trading. The July 2006 NYMEX miNY™ Gasoline, which will reference the RBOB Gasoline Contract, will be listed for trading on May 30, 2006 at 3:15 PM EST for trade date May 31, 2006. The trading symbol will remain unchanged as QU.

Further, the tick size of the NYMEX miNY™ Gasoline and Heating Oil Contracts has been changed from \$0.002 per gallon (\$42.00 per contract tick value) to \$0.001 per gallon (\$21.00 per contract tick value).

In addition, the trading venue for the four NYMEX miNY™ Futures Contracts (for Natural Gas, Crude Oil, Gasoline, and Heating Oil) will be changed from the NYMEX ClearPort™ Trading system to the CME Globex system beginning at 7:00 PM on Sunday evening, June 11, 2006 for trade date June 12. Each of these NYMEX miNY™ futures contracts will be available during the normal trading hours on the CME Globex electronic trading platform. Further, the Exchange will extend the listing of contract months to three consecutive months on June 11, 2006. The maximum transaction size will also be expanded to 999 contracts.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act. Should you have any questions concerning the above, please contact Dan Brusstar, Director, Research, at (212) 299-2604; or the undersigned at (212) 299-2390.

Very truly yours,

Robert A. Levin
Senior Vice President, Research

Attachment: Rule Amendments

Notification of Approved Rule Amendments

(Underlining indicates insertion, and ~~striketrough~~ indicates deletion)

NYMEX miNY™ Gasoline Futures Contract

403.01 Scope

The provisions of these rules shall apply to all contracts bought or sold on the NYMEX division of the Exchange for cash settlement based on the Floating Price.

403.02 Floating Price

The Floating Price for each contract month will be equal to the NYMEX New York Harbor ~~Unleaded~~ Gasoline Blendstock (RBOB) Futures contract (Symbol RB ~~HU~~) settlement price for the corresponding contract month on the last trading day for the miNY™ Gasoline Futures contract month.

403.03 Contract Quantity and Value

The contract quantity shall be 21,000 gallons. Each futures contract based on the NYMEX miNY™ Gasoline Futures Contract shall be valued as the contract quantity (21,000) multiplied by the settlement price.

403.04 Contract Months

The first nearby month is listed until the sixth-to-last business day of the month prior to the contract month, when the second nearby month is also listed.

403.05 Prices and Fluctuations

Prices shall be quoted in U.S. dollars and cents per gallon. The minimum price fluctuation shall be ~~\$0.002~~ \$0.001 per gallon (~~\$42.00~~ \$21.00 per Contract tick value). The maximum price fluctuation shall be consistent with the prevailing price limits of the NYMEX New York Harbor ~~Unleaded~~ Gasoline Blendstock (RBOB) Futures Contract.

403.06 Termination of Trading

Trading in the current delivery month shall cease on the second-to-last business day of the month prior to the contract month.

403.07 Final Settlement

Delivery under the NYMEX miNY™ Gasoline Futures Contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

NYMEX miNY™ Heating Oil Futures Contract

404.01 Scope

The provisions of these rules shall apply to all contracts bought or sold on the NYMEX division of the Exchange for cash settlement based on the Floating Price.

404.02 Floating Price

The Floating Price for each contract month will be equal to the NYMEX New York Harbor No. 2 Heating Oil Futures contract settlement price for the corresponding contract month on the last trading day for the miNY™ Heating Oil Futures contract month.

404.03 Contract Quantity and Value

The contract quantity shall be 21,000 gallons. Each futures contract based on the NYMEX miNY™ Heating Oil Futures Contract shall be valued as the contract quantity (21,000) multiplied by the settlement price.

404.04 Contract Months

The first nearby month is listed until the sixth-to-last business day of the month prior to the contract month, when the second nearby month is also listed.

404.05 Prices and Fluctuations

Prices shall be quoted in U.S. dollars and cents per gallon. The minimum price fluctuation shall be ~~\$0.002~~ \$0.001 per gallon (~~\$42.00~~ \$21.00 per contract tick value). The maximum price fluctuation shall be consistent with the prevailing price limits of the NYMEX New York Harbor No. 2 Heating Oil Futures Contract.

404.06 Termination of Trading

Trading in the current delivery month shall cease on the second-to-last business day of the month prior to the contract month.

404.07 Final Settlement

Delivery under the NYMEX miNY™ Heating Oil Futures Contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.